

Public disclosure on liquidity risk

(in accordance with Reserve Bank of India (Non-Banking Financial Companies – Asset Liability Management) Directions, 2025)

As on 31st December 2025

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Particulars	
Number of significant parties	12
Amount (in crores)	511.67
% of total deposits	Not Applicable
% of total liabilities	23.91%

(ii) Top 20 large deposits (amount in ₹ crore and percent of total deposits) - Not applicable.

(iii) Top 10 borrowings (amount in ₹ crore and percent of total borrowings)

Particulars	
Top 10 borrowings (Amount in crores)	464.19
% of total borrowings	45.48%

(iv) Funding Concentration based on significant instrument/product

Sr. no.	Name of the instrument/product		
		Amount (In crores)	% of total liabilities
1	Non convertible debentures	731.14	34.16%
2	Term loans	284.46	13.29%
3	Working capital demand loans	5.00	0.23%

(v) Stock Ratios:

(a) Commercial papers as a percent of total public funds, total liabilities and total assets - Not applicable

(b) Non-convertible debentures (original maturity of less than one year) as a percent of total public funds, total liabilities and total assets - Not applicable

(c) Other short-term liabilities, if any as a percent of total public funds, total liabilities and total assets

Particulars	% of total liabilities
Other short-term liabilities as a % of total public funds	Not Applicable
Other short-term liabilities as a % of total liabilities	37.13%
Other short-term liabilities as a % of total assets	28.59%

(vi) Institutional set-up for liquidity risk management

The Board of Directors holds the overall responsibility for managing liquidity risk within the Company. To facilitate effective oversight and execution, the Board has constituted an Asset Liability Management Committee ('ALCO'), comprising the Managing Director and other senior members of the management team. The ALCO is tasked with identifying and monitoring liquidity risk, establishing a robust framework for stress testing, formulating funding strategies, managing collateral, and periodically reviewing the company's liquidity risk management (LRM) practices. It is also responsible for integrating necessary changes in policies, procedures, and strategies related to LRM. The ALCO actively monitors asset-liability mismatches to prevent any undue concentration on either side of the balance sheet, in accordance with the liquidity thresholds and limits approved by the Board. The company has a Board-approved Asset Liability Management Policy that outlines the liquidity risk management framework, in line with the Reserve Bank of India's guidelines for NBFCs. This policy ensures that the company maintains adequate liquidity buffers, as per the limits prescribed by the Asset Liability Management Policy and the Board.