

Branch Microfinance Bank Charges

Products	Charges	Amount/Rate	Link to Source
Wallets	Funding of Wallets	Ksh 7 - Ksh 108 depending on the transfer amount	https://www.safaricom.co.ke/personal/m-pesa/mpesa-charges
	Pesalink Money Out	Ksh. 35	
	Internal Transfers (Branch to Branch)	Free	
	Send Money (Branch to Mobile Money)	Ksh. 28	
	Use of Bill Payment	None	
	Airtime Purchase	None	
	Buy Goods & Paybill	Ksh. 20	
Loans	Paying Loan Directly from MPESA	Ksh 7 - Ksh 108 depending on the transfer amount	https://www.safaricom.co.ke/personal/m-pesa/mpesa-charges
	Late Payment Fees (loans)	6%	
	Loan Tenure (1 Month)	7% Interest	
	Loan Tenure (2 Months)	14% Interest	
	Loan Tenure (3 Months)	21% Interest	
	Loan Tenure (6 Months)	30% Interest	
	Loan Tenure (9 Months)	36% Interest	

	Loan Tenure (12 Months)	39% Interest	
Branch Pro	Higher Loans Up To Ksh. 1M	Range 2.7% - 7% Interest 1 Month - 7% 12 Months - 2.7%	

*****Please Note**, charges on Pesalink, Send Money (Branch to Mobile Money) and Buy Goods & Paybill are exclusive of tax

Non-Digital Services

Product/Service	Description	Charges
Personal Accounts	Savings Account Opening Bal	kes.300
	Account Identification Card	None
	Current Account Opening Bal	Kes. 1000
	Junior Account Opening Bal	Kes. 300
	Fixed Deposit Account Bal	Les. 50,000
	Account Closing Dees	Individual 100 Mapato 1500
	Counter Withdrawal Charges	Up To Ksh. 100,000 ksh 150.00 Over Ksh. 100,000 0.15% Over Ksh. 500,000 0.25%
	Business Account Opening Bal	1000
	Fixed Deposits-Premature Withdrawal	Call Rate
Fees and Commissions	Ledger fees	None
	Scratch fees	Kes. 1500
	Inward cleaning	100
	Outward Cleaning	None

	Remittance Salary. Tea. Milk, Coffee	100
	Safe custody retrieval per visit (Document)	500
	Safe Custody per item P.a (Document)	2000
	Postage	200
	Postage Courier	As per prevailing courier rates*
	Telephone call-Debt Recovery	Kshs. 100 for watch category 15-30 days and Kshs. 200 for substandard. Doubtful and Loss Categories
	Money Order	None
	Funds Transfer-Internal/EFT	100
	RIGS Outgoing	840
	Funds Transfer-External/EFT	840
	EFT Cancellation - by customer*	500
	Standing Order Internal	Free
	Standing Order set up fees	200
	Standing Order amendment fees	200
	Standing Orders - External/EFT	840
	Standing Order Cancellation	500
	Standing orders - External/EFT-Failed	3500
	Cheque stop payment instructions	1000
	Ad Hoc Statement fees (per page)	200
	Statement on closed account	500 per page

	Cash/Cheque Deposit Books	None
	Bank Opinion/Induction/Credit Reference	2000
	Interest Certificate/Certified Bank Account Statement	500 per page
	Certification for Balances for Audit purposes	1000
	Registered Mail Postage	200
	Photocopy per page	20
	Retrieval of Document > 1 month old	500
	PAYE Remittances	None
	Standing Instructions	200
	Online chattels registration	1500
Clearing	Inward Unpaid Cheques (Refer to Drawer)	3000
	Inward Unpaid Cheque - Technical	3000
	Outward Unpaid Cheque - Refer to Drawer	3000
	Outward Unpaid Cheque - Technical	3000
	In house Unpaid Cheque (Refer to Drawer)- Payee	2500
	In house Unpaid Cheque(Refer to Drawer) - Payee	2500
	In house Unpaid Cheque (Technical)	500
Cheque Books	Cheque Books per leaf	15
	Indemnity signed on Lost Bankers Cheques	1000
	Counter Cheque	None

	Bankers Cheques - Customers	100
	Bankers Cheques - Non-Customers	100
	Collection Account Charges per transaction	50
	Bulk Notes over Kshs, 500,000	> 1M 0.1%
	Bulk Coins over Kshs, 10,000	100 for every Kes. 1,000; 2% for amounts above 5,000
	Dormant Account Reactivation Fees	300
Mobile Charges	Balance Enquiry/Requests	20
	Mini Statement	20
	Airtime Top Up	20
	SMS Alerts	5
	Pin Change	10
	Withdrawal Changes	73.6
Loans	Loan Restructuring Fees	1% of OLB over and above LAF
	Mobile Loan application fees	1%
	Loan Application and Evaluation Fees	4%
	Client Intake fees	None
	Chattels	1500
	Penalty on Defaulted Payment	6% p.a. on OLB
	Salary Overdraft/Temporary Overdraft	5% with a minimum amount of Ksh 500
	Uncleared Effects	4% with a minimum balance of kshs 300
	Cheque Discounting	5%

Trade Finance	Bank Guarantee	1.5% per quarter
	Performance Bands	1.5% per quarter
	Bid Bonds	100k kshs 3k 100k -< 1m Kshs 4k 1m-2m Kshs 5k >2m 1%
	Reference Letters	Kshs. 1,000